

MEMBERS MEETING REPORT

A members meeting was held on May 1, 2023.

A short recap of items discussed in the meeting that pertain to the proposed CC&R's:

- Re-investment Fees
- Rentals, Short term (Air B&B), long term, number allowed
- Insurance and Maintenance Coverage of townhomes vs. single family homes.
- 67% of the community must pass the new CC&R's and 51% of First Mortgage Holders must vote for passing the CC&R's before they become adopted.
- Requests were made to provide a redlined copy of the original CC&R's vs. the proposed CC&R's so people can easily see what has been changed.
- Requests were made to also greenline the copy with the mandated Utah Law changes.

A survey was taken of those who attended to see what the feelings of the community might be on each of the above listed items to give the Management Board more information about the feelings of the homeowners and what they would like to see happen. From this survey we may continue to pursue the following:

- Most of the community present were in favor of reinvestment fees. This keeps homeowner dues down and increases the HOA ability to invest in the community.
- Most of the community present at the meeting were not in favor of any short Term Rentals (Air B&B) and do not want to allow them. If a home is leased, most were in favor no less than a year lease time. Most of those attending were in favor of limiting the amount of homes that could be leased.
- Most of the community present were in favor of maintaining the current rules on maintenance of homes vs. townhomes, and insurance as currently existing. Single family homes carry their own insurance. The townhomes will continue to maintain their own interior insurance while the HOA will continue to cover the exterior.

Thank you to all those who attended. We welcome input from the community. If you want to comment on any of these issues please do so by writing to cobblestonehome@comcast.net.

Thank you!